

Acepro Galaxy PMS Strategy

**AcePro Advisors Private Limited
Asset Management
2023**

Investments in securities are subject to market risks. There are no assurances or guarantees that the objectives of any of the Products will be achieved. The investments may not be suited to all categories of investors. The value of the Portfolios can go up or down depending on various market factors. Past performance of the Portfolio Manager does not indicate the future performance of the Products or any other future Products of the Portfolio Manager. Investors are not being offered any guaranteed or indicative returns through any of the Products. The names of the Products do not in any manner indicate their prospects or returns. The performance of the Products may be adversely affected by the performance of individual companies, changes in the market conditions, micro and macro factors and forces affecting capital markets in particular like interest rate risk, credit risk, liquidity risk and reinvestment risk. Derivative/future and options products are affected by various risks including but not limited to counter party risk, market risk, valuation risk, liquidity risk, basis risk and other risk. Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives. In the case of stock lending, risks relate to the defaults from counterparties with regard to securities lent and the corporate benefits accruing thereon, inadequacy of the collateral and settlement risks. The portfolio Manager is not responsible or liable for any loss resulting from the operations of the Products/ Portfolios. Each portfolio will be exposed to various risks depending on the investment objective, investment strategy and the asset allocation. Non-Diversified Portfolio tends to be more volatile than diversified portfolio. Please read the Disclosure Document before investing.

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About Us

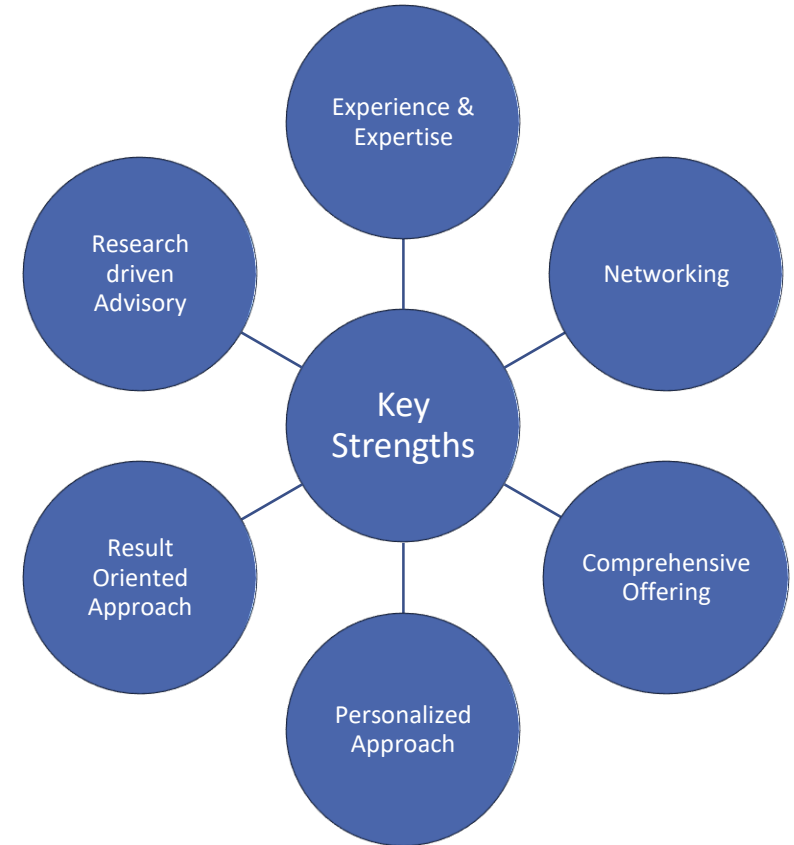
About Us

AcePro Advisors Pvt Ltd. is a subsidiary of Sarthi Capital Advisors Pvt Ltd., a part of Sarthi Group. Sarthi is committed to deliver exceptional client service with operations in following service lines- Asset Management, Investment Banking (incl. Merchant Banking) and NBFC along with support services like Advisory & Compliance Management with prime business focus on small, high growth businesses. Sarthi provides solutions across geographies to a wide range of clients enabling them to meet their financing, business and regulatory objectives.

Sarthi Group's Business Model



A comprehensive and integrated approach towards value creation for all stakeholders





Deepak Sharma (Director)

He has over 26 years of experience in Financial Service domains and has rich experience and deep understanding of Capital Markets, Corporate Finance, Investment Banking, Private Equity raising, Business Modelling and Investment Management. In his last assignment he was COO of IL&FS Investsmart Limited. and he was also Principal Officer for Portfolio Management Services in IL&FS Investsmart Limited. He is the Founder and Group Managing Director of Sarthi Group.



Iqbal Singh (Director)

An entrepreneur with rich experience with more than 20 years of experience with leading Private & Foreign Banks and Financial Markets. He holds the qualification of B.E, MBA, CFA(Domestic), CFA level 2 candidate. He is one of the founding team member of HDFC Private Banking Group. He is the Founder and Managing Director of Innovative Financial Management Private Limited incorporated in 2009 which provides wealth advisory and broking business.



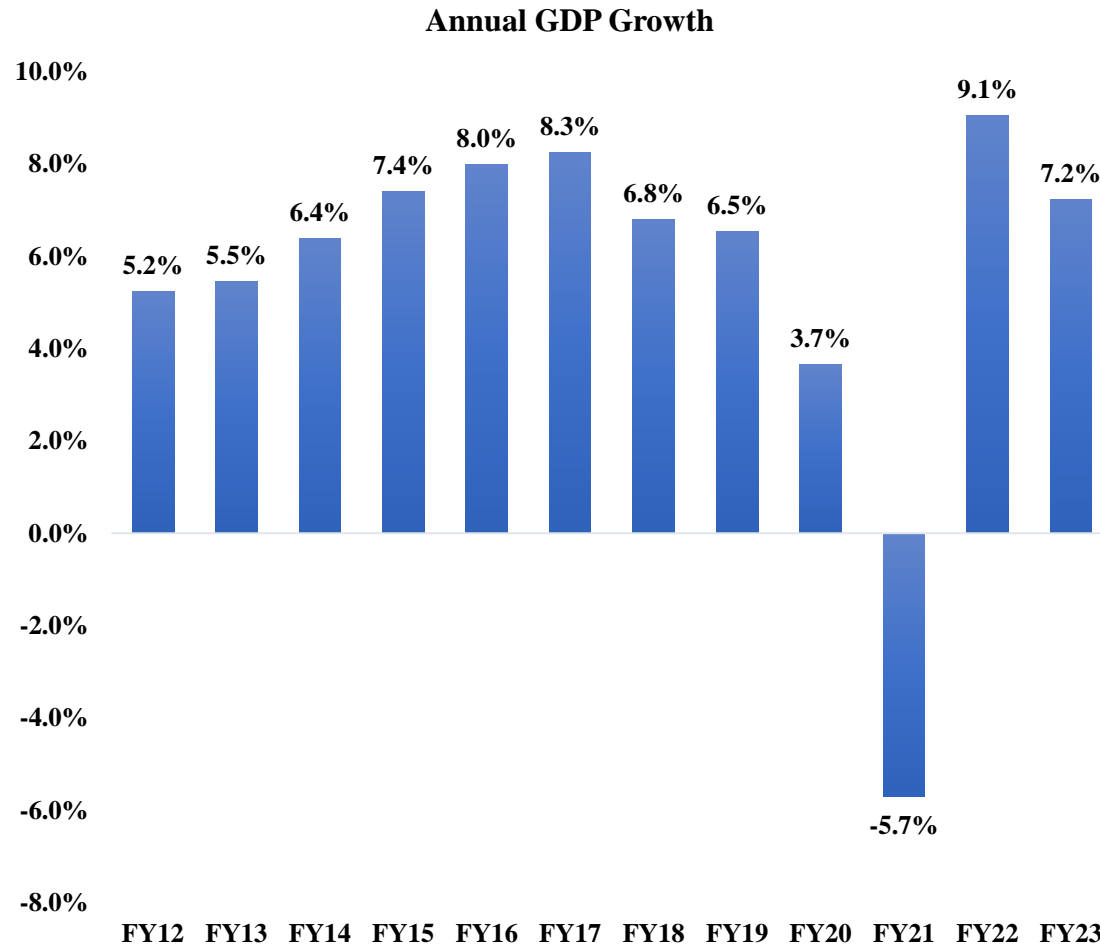
Rajesh Kumar- Principal Officer

Over 9 years of experience in Capital Market, Investment Banking, Business Valuation and Financial Modeling. With good understanding of financial numbers and various investment products, he has been instrumental in creating business model and Investment Ideas. He has rich experience as a Research Analyst in PMS Services and has served organization like Kotak Securities, Kredent Capital and MajorTrend Capital.

Education: B. Com (Hons), CFA (Domestic)

India – Economic Environment and Macro Numbers

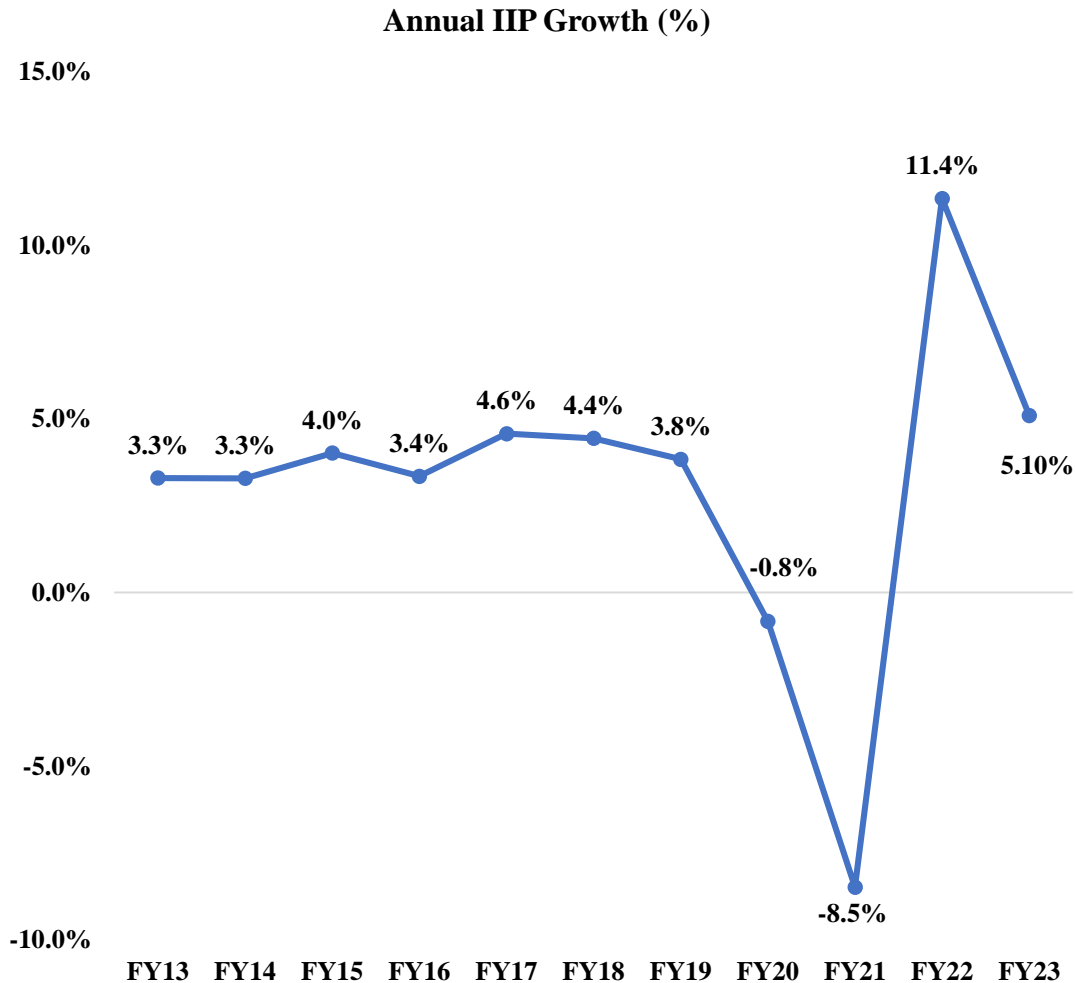
GDP Growth over the Years



Source: MOSPI

- India has been one of the best performing economies in the world
- In last few years, Indian economy underwent huge structural changes like Demonetization and GST, post which its growth rate dipped below 8%
- In FY20 GDP growth rate touched 3.7% due to global pandemic.
- FY21 was the worst year for the global economy. Lock down and supply chain disruption impacted harshly and India registered the negative growth of 5.7%.
- Post covid recovery was strong and India stood as fastest growing economy in the world.

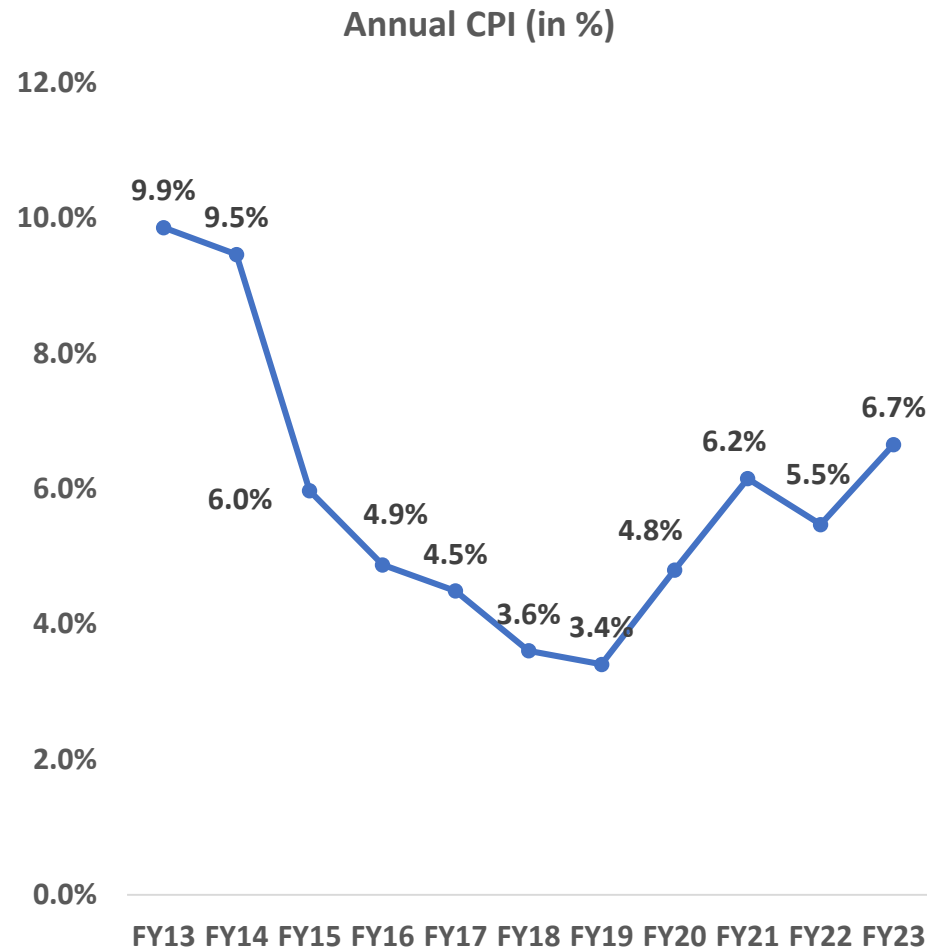
IIP as Indicator of Industrial Activity



- Policy paralysis during 2012 to 2014, led to subdued growth in Industrial activity.
- The growth picked up after that but has come down again.
- Govt is trying to push mfg sector by its Make in India and other initiatives.
- The growth continues to remain affected due to lack of Capex by private sector due to earlier overcapacities
- SME sector growth has started to come out of slowdown post GST.
- Post covid IIP registered double digit growth setting the economic engine on path.

Source: MOSPI , RBI

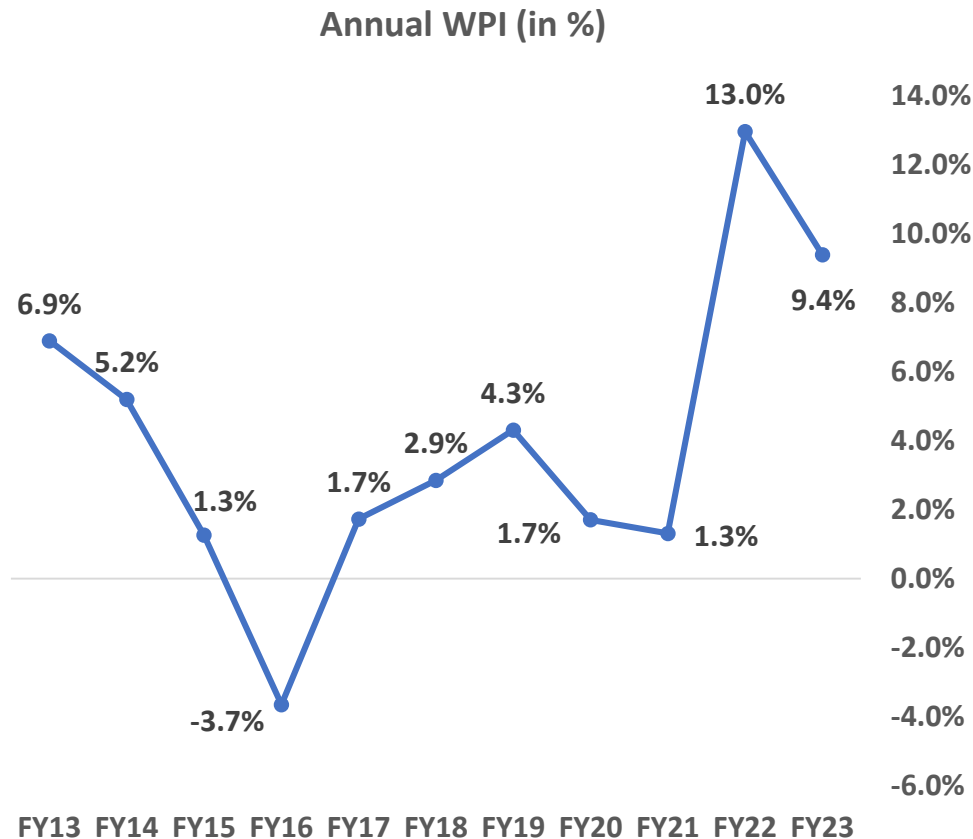
Inflation Trend - Annual



- Indian economy seems to have moved structurally to a lower inflation era, led by increased economic efficiencies as a result of various initiatives over the years.
- Lower inflation has led to lower cost of capital
- This has helped businesses lower their costs
- Arbitrage between borrowing in foreign currency and Indian currency has come down.
- Post FY19 inflation took u turn to go higher due to supply chain disruption and higher demand.
- Russian Ukraine conflict started in Feb 2022 which led to rise in crude oil prices and supply chain disruption across the globe.
- This led to heat up global inflation.

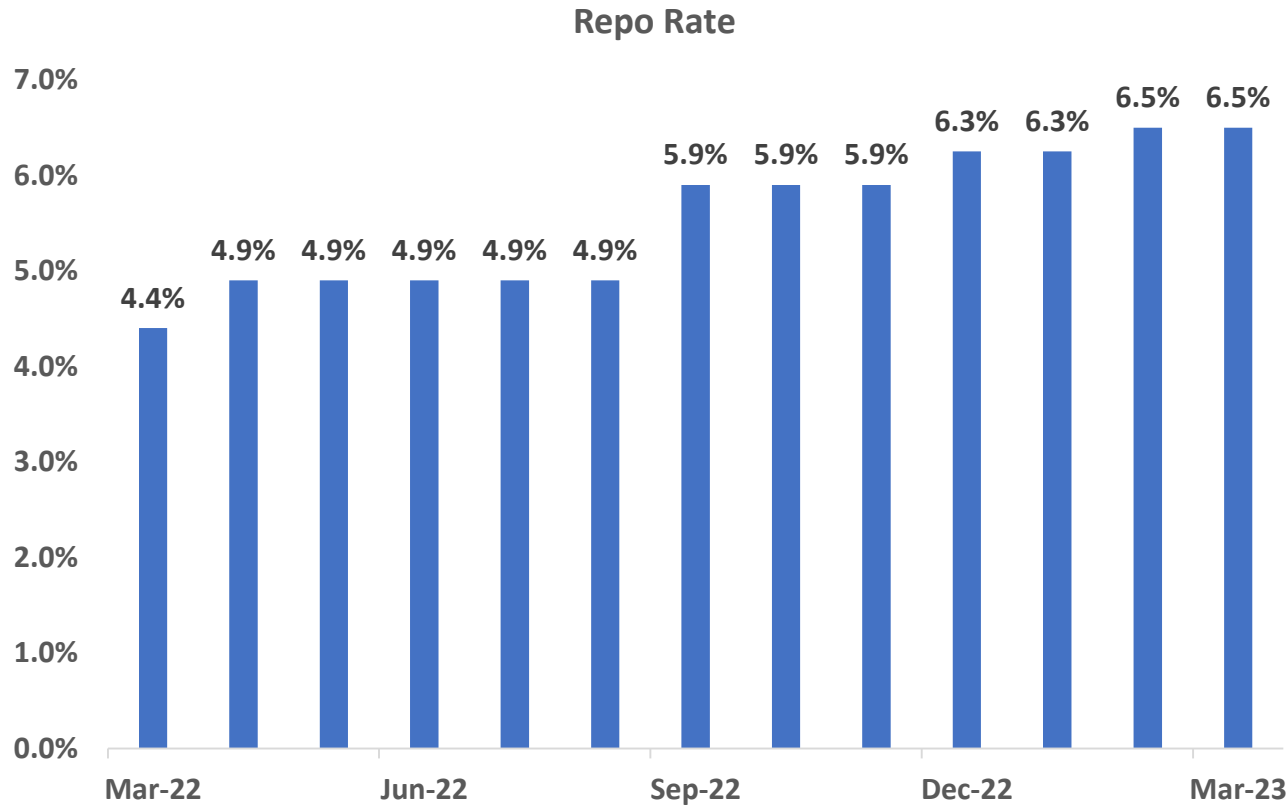
Source: RBI

Inflation Trend - Annual



Source: RBI

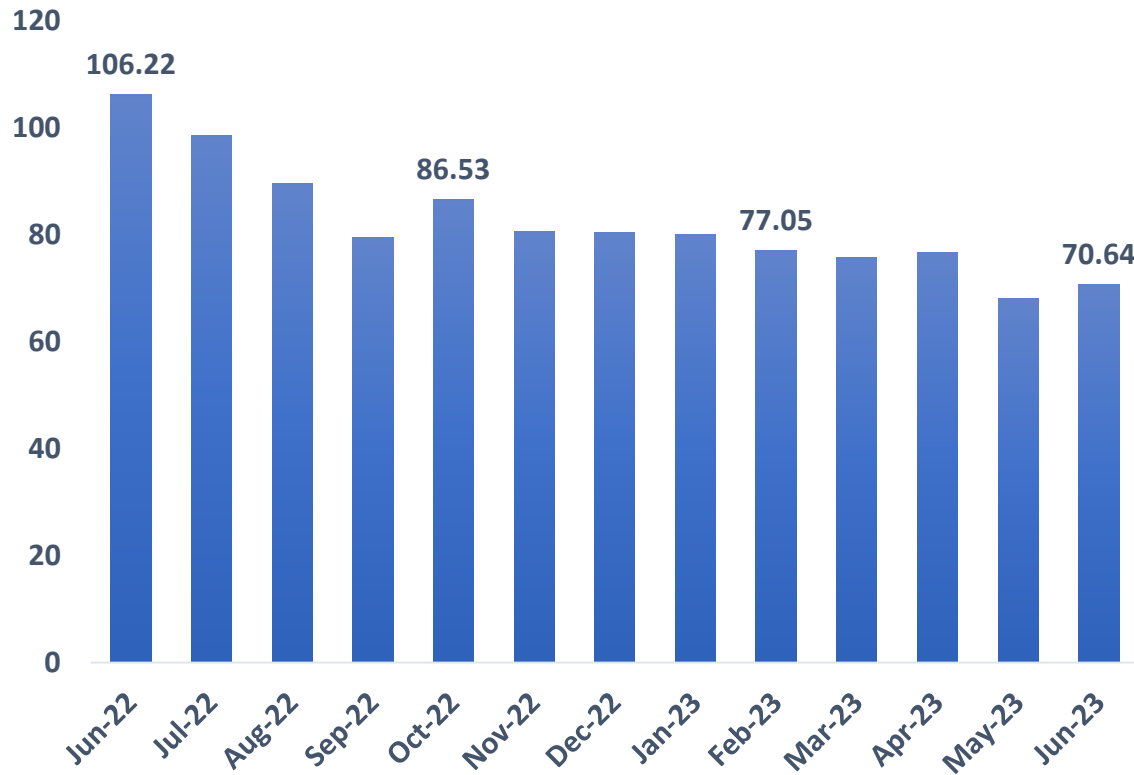
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- Interest rates have started rising post covid due to rise in inflation.
- Rising Inflation and demand, banking crisis in US and Europe has led Central Banks to be Hawkish.
- Central bank across the globe has started rate hike.
- RBI taking the cognizant of same hiked the rate to 6.50% to create balance between GDP growth and inflation.

Source: RBI

WTI Crude Movement in US\$/ Barrel

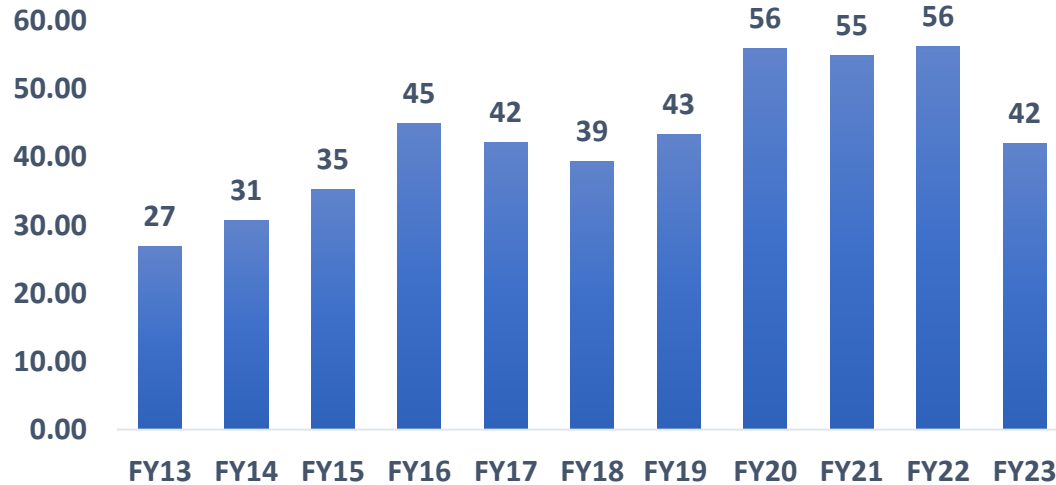


Source: investing.com

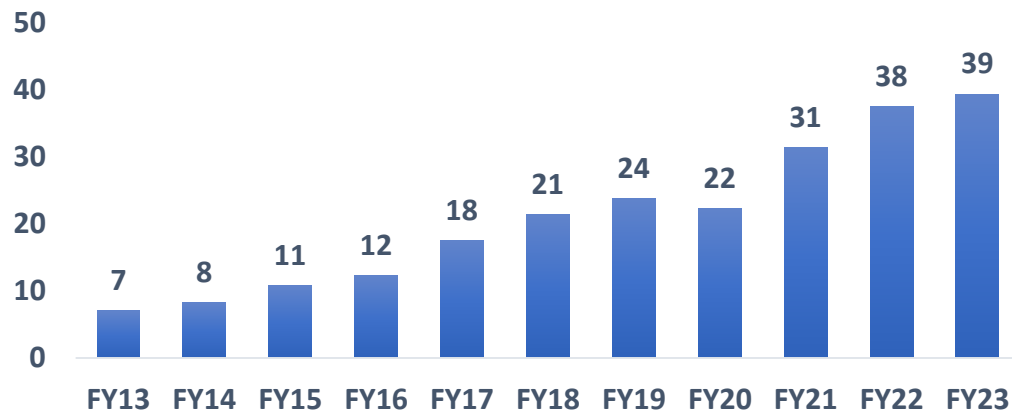
- India benefited by low crude price from 2014 to 2017
- After sharp rise in 2018 and subsequent fall, crude price has stabilized
- Oil imports tend to have a disproportionate impact on the currency movement.
- India benefited from purchase of Russian oil at discounted price and helped central banks to tackle inflation.

Institutional Flows Trend

FDI Flows in Equity in USD Billion



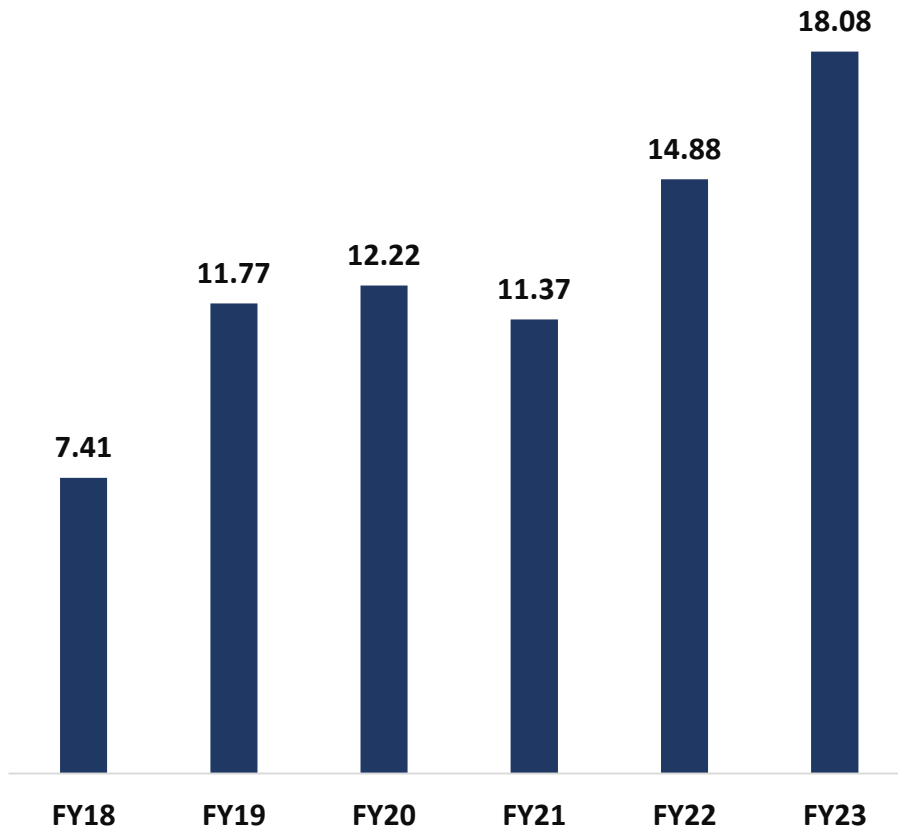
AUM of MF (Rs in Trillion)



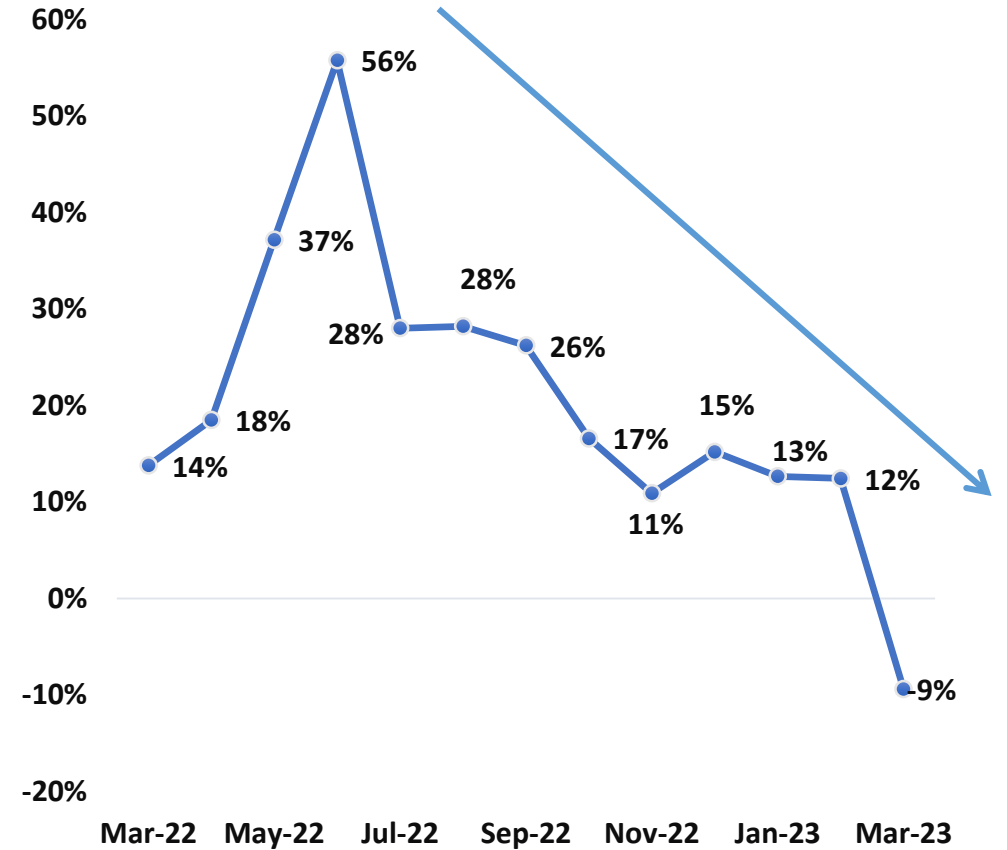
- FDI flows have been consistent in last few years.
- Domestic flows balanced the gap created by missed FII flows.
- The availability of money for investments has not been a challenge.
- Rising financial literacy and awareness of capital market has led to continuous increase in AUM of Mutual funds

Source: MOSPI, AMFI

Annual GST Collection (in Rs Lakh crore)



Monthly GST Collection Gr (YOY)



AcePro Galaxy Strategy

Investment Objective: The Portfolio objective is to generate capital appreciation over a period of time by investing in listed equities.

Investment Philosophy: The portfolio typically invests in stocks of companies from across the sectors. Companies should either be having good historical financials or there should be expectation of improvement in financials in future. The strategy is designed for investors who have a longer horizon to invest and wants to invest in listed equity shares/securities.

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Portfolio Constituents

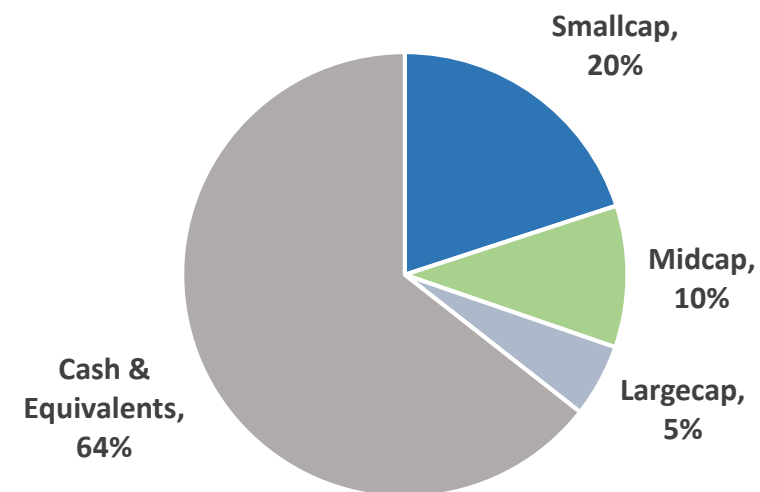
- No of stocks – around 20
- Sector Agnostic

Client Suitability

- Investors with an investment horizon of 4-5 years seeking steady moderate market returns with moderate to high risk appetite.

Performance as on June 2023		
Return Period	Galaxy	Benchmark
1 M	1.82%	3.70%
3 M	6.70%	11.06%
6 M	2.06%	6.58%
1 Yr	6.84%	22.91%
Since Inception#	10.32%	23.26%

Portfolio Composition as on 30 June 2023



#Inception Date: 1st April 2019

Top 5 Holding	
Company	Weightage
LUPIN LTD.	9.72%
TV18 BROADCAST LTD.	6.16%
GODREJ CONSUMER PRODUCTS LTD.	3.68%
VALIANT ORGANICS LTD	3.03%
FINOLEX INDUSTRIES LTD.	2.98%



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A Sarthi Group Enterprise

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